

HOUSING AUTHORITY OF THE COUNTY OF RIVERSIDE
NOTICE OF INTENT TO PURCHASE REAL PROPERTY
IN THE COUNTY OF RIVERSIDE

NOTICE IS HEREBY GIVEN THAT pursuant to the authority granted under Housing Authority of the County of Riverside ("Housing Authority") Resolution No. 2010-02 adopted by the Board of Commissioners on March 23, 2010, and Health and Safety Code Sections 34315 and 34280, the Executive Director or designee ("Executive Director") of the Housing Authority intends to execute that certain Agreement of Purchase and Sale and Joint Escrow Instructions ("Purchase Agreement") by and between the Housing Authority (as buyer) and Alex Youssefi, Trustee of the Alex Youssefi Trust Agreement, dated January 21, 2014 (as seller), on or after July 19, 2017 (five (5) working days after the date of this notice), which has been approved as to form by County Counsel. The Purchase Agreement provides for the purchase by the Housing Authority of a 589 square foot residential condominium with One bedroom and One bathroom, located at 550 N. Villa Court, Unit No. 209, in Palm Springs, CA 92262, identified as Assessor Parcel Number 504-043-010 ("Property") for the purchase price of \$90,000.00 (plus closing costs). The Property shall be acquired using funds derived from the Housing Opportunities for Persons with AIDS (HOPWA) Program, which is sponsored by the U.S. Department of Housing and Urban Development (HUD). The Property shall be rented to and occupied by qualified households for the purpose of providing affordable permanent supportive housing pursuant to the HOPWA program.

Interested persons may obtain a copy of the Purchase and Sale Agreement at the Housing Authority of the County of Riverside, 5555 Arlington Ave., Riverside, CA 92504, or by calling Carol Singh at (951) 343-5417, during normal business hours which are 7:30 am to 5:00 pm.

Date: July 12, 2017